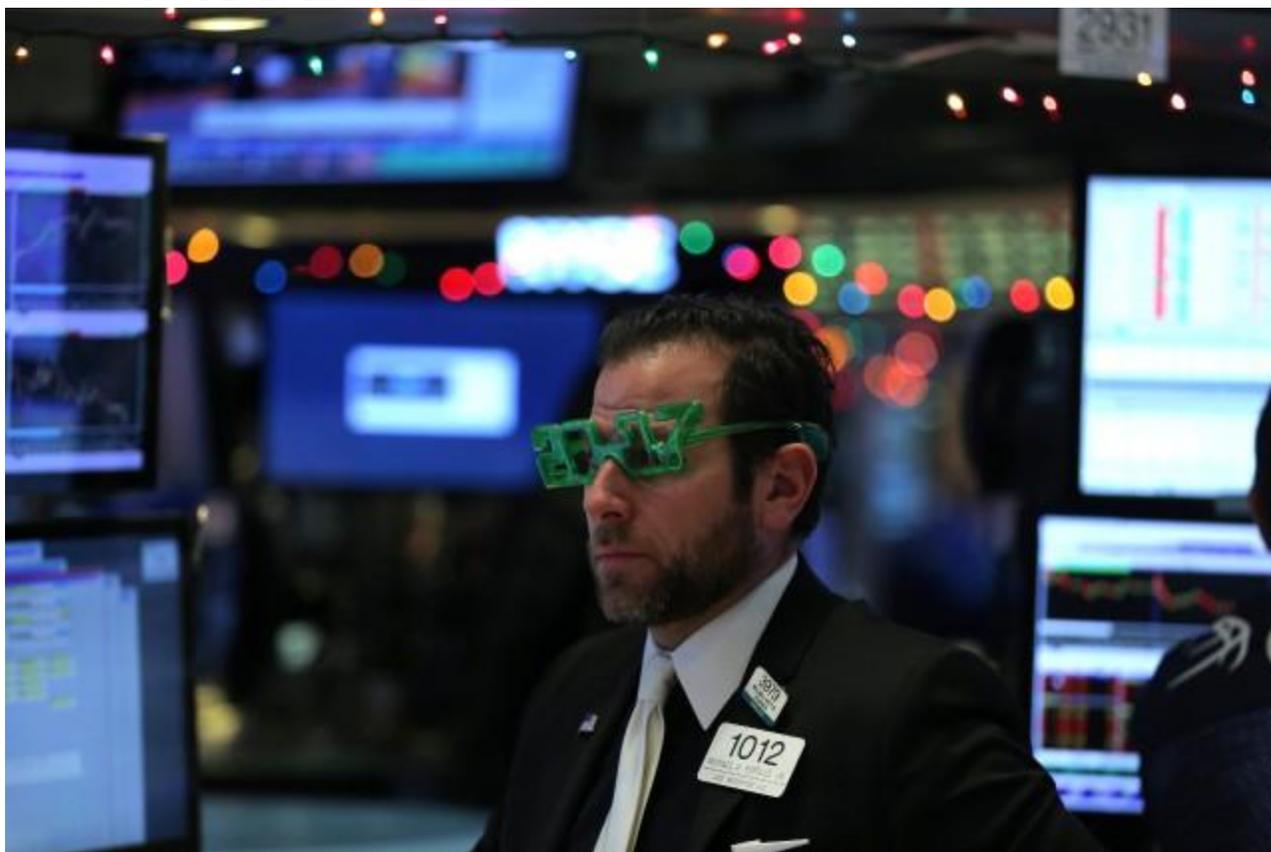


## Good start of 2017 in stock market



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**Wall Street rose Tuesday for its first session of the year, with some caution prevailing despite a series of good numbers in the US and abroad: the Dow Jones gained 0.60% and the Nasdaq 0.85% .**

According to the final results, the Dow Jones headlined index took 119.16 points to 19,881.76 points and the Nasdaq, dominated by technology, 45.97 points to 5429.08 points. The S & P 500 expanded by 19 points, or 0.85%, to 2257.83 points.

"It was not very busy, which is surprising since we have seen good numbers," said Chris Low of FTN Financial.

He was referring to a much better than expected index on US industrial activity, which accelerated sharply last month, in addition to a burst of favorable manufacturing indicators in China and Europe.

The other US figure for the day, a stronger than expected increase in construction spending, also seemed encouraging, this time on the health of the real estate sector.

"It seems that investors are having a hard time deciding to see good news," Low said, adding that the markets were worried that the Federal Reserve would continue to pursue too tightly its policy this year following an increase in rates in December.

Among other factors of slowing down, some analysts cited a sharp decline in oil prices on the basis of doubts about the application of agreements to decrease supply between producer countries.

Even though Wall Street, which had frankly risen after a three-day weekend for the New Year, slowed slowly during this session, it nevertheless signs a rise that keeps it near record highs.

"We're starting 2017 on a good note," said David Levy of Republic Wealth Advisors. "We can expect the positive sentiment to continue in January as investors return from the holidays."

However, he warned that the month was not coming without a history, first with the monthly figures of US employment Friday, and, from a more political point of view, the return to business of a Congress now a Republican majority and then the inauguration of the future president Donald Trump on January 20.

Due to the fact that Donald Trump's protectionist intentions have been the subject of most of the latest news from the automotive industry, it has been busy pending the start of quarterly results next week.

The latest target of the future head of state, General Motors, threatened by Mr. Trump with a "heavy border tax" if he did not manufacture the cars he sells in the United States, Hardly suffered and took 0.89% to US \$ 35.15

Ford jumped 3.79% to 12.59 \$ US after having on its side announced the cancellation of the construction of a new plant in Mexico to invest in a facility in the United States.

Among the other stocks, Xerox fell by 19.8%, analysts linking this improvement to a favorable rating of the bank JPMorgan after the split of the group into two entities, one, Conduent, taking up the traditional activity of Group in photocopiers and printing software and the other ones in services and keeping the original name.

The Toronto Stock Exchange also started the year on the right foot, recording a gain fueled by the shares of gold and other metals producers, while the Chinese economy was showing signs of growth.

The Toronto-based S & P / TSX Composite Index gained 115.44 points to 15,403.03 points at the end of its first trading session of the year. Markets were closed on Monday for the New Year's Day deferral.

The Canadian dollar showed some weakness, depreciating from 0.04 cents US to 74.44 cents US.

At the New York Commodity Exchange, the price of crude oil returned US \$ 1.39 to US \$ 52.33 per barrel. Investors were interested in the impact of the production cuts announced by members of the Organization of Petroleum Exporting Countries (OPEC) and other non-cartel producer countries. These production reductions were to come into effect at the beginning of the year.

The price of copper also retired, yielding 2 cents US to 2.49 \$ US per pound. The price of the gold bullion has advanced from US \$ 10.30 to US \$ 1162 per ounce.

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