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## The Dow Jones marks another record on Wall Street, following the European trend

By AFP



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Wall Street rose on Monday, benefiting from resistance from its European counterparts to an a priori news, with the announced resignation of the Italian head of government: the Dow Jones gained 0.24%, beating another record and the Nasdaq 1.01 %.

According to final closing results, the Dow Jones industrial average rose 45.82 points to \$ 19,216.24, the highest closing level to date and the Nasdaq, the dominant technology, gained 53.24 points to 5,308.89 points.

The extended S & P 500 index was awarded 12.7 points, or 0.58%, at 2,204.71 points.

**"We continue to see a positive dynamic that drives the stock market slowly but surely," summarized David Levy of Republic Wealth Advisors.**

Wall Street has been struggling since early November, after Donald Trump's unexpected election to the presidency and despite a pause last week, nothing seems to disrupt his rise.

In that sense, "the referendum in Italy did not change the status quo, ... the market continues to react positively to most events," Levy said.

Italian Prime Minister Matteo Renzi, who was due to resign on Monday after losing a referendum on constitutional reform, delayed his departure from power to ensure approval of the 2017 budget law.

But European seats did not react to the fact and rose sharply, which contributed to WallStreet's willingness.

"Fears about the Italian referendum did not materialize, as the stock market began to get used to such events," said Art Hogan of Wunderlich Securities, referring to the Trump election, as well as the British vote in favor of the Departure of the European Union, last June.

As for the economy, investors also saw the announcement of a more marked acceleration than expected in US services activity in November, according to an index released on Monday.

The mandatory market receded slightly. By 21:20 GMT, 10-year Treasury yields rose to 2.397 percent, compared with 2.392 percent on Friday night and 30-year Treasury yields at 3.073 percent, down from 3.070 percent earlier.

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