

Stimulus hopes pump oil, stocks higher



By John Biers January 22, 2016 5:34 PM

7Mパック	ミツミ	カシオ	三井道	日産自	富士重	凸版印	豊通商	外セウ
2949	582	2402	163	1103.0	4425	985	2574	2060
+169	+28	+123	+6	+67.0	+170	+47	+143	+98
6752/T	6770/T	6854/T	7004/T	7202/T	7701/T	7812/T	8022/T	8267/T
パナソニック	7Mプス	7Mフック	日立造	いすゞ	島津製	大日印	ミスノ	イオン
1111.0	2766	18775	585	1152.5	1772	1076	545	1530.5
+54.0	+202	+1065	+38	+72.5	+68	+64	+32	+89.0
6753/T	6773/T	6863/T	7011/T	7203/T	7733/T	7851/T	8081/T	8303/T
シャープ	パイオニア	ローム	三菱重	トヨタ	ポリパス	ヤマハ	三井物	新生銀
132	274	5390	456.3	6822	4290	2575	1281.5	204
+4	+11	+270	+25.3	+430	+165	+129	+55.0	+8
6754/T	6796/T	6865/T	7012/T	7242/T	7741/T	7874/T	8085/T	8306/T
アンリツ	カワカ	朴ニクス	川重	KYB	HOYA	任天堂	東11社	三菱UFJ
789	396	2907	363	326		15835	7062	624.7
+42	+20	+160	+23	+25		+1185	+378	+23.7
6756/T	6841/T	6871/T	7013/T	7261/T		984/T	8053/T	8308/T
日立国際	横河電	京セラ	IHI	マツダ		クオ	住友商	リソナHD
1492	1259	5138	260	2012		1194	1115.0	556.2
+107	+63	+262	+13	+13		+68	+57.5	+27.0

New York (AFP) - World stock markets and oil prices rallied Friday, building on the previous day's recovery sparked by European Central Bank hints of more eurozone stimulus.

Tokyo's Nikkei 225 index got the markets off to a positive start, surging nearly six percent following a report in the Nikkei business daily that the Bank of Japan was considering extra economy-boosting measures in response to worries about deflation.

The Japanese report allowed European and US markets to extend Thursday's upward climb following comments by ECB chief Mario Draghi suggesting more stimulus was likely in March.

Equity markets in Frankfurt, London, Paris and New York all rose two percent or more.

Oil prices also jumped for a second day in a row, gaining nine percent in the US to finish at \$32.19 a barrel in New York.

"This stabilization in equities has been highly correlated to the price of oil," said David Levy of Republic Wealth Advisors. Oil prices "have moved up about nine percent and brought equities along with them."

Analysts said both oil and stocks were oversold in the short run and primed for a bounce. Global stocks have been in steady retreat for almost all of January, cutting trillions of dollars in value

amid worries of slowing Chinese growth, tanking oil prices and the potential for a global recession.

- Still a bear market? -

Yet analysts warned that it is too soon to declare an all-clear after a bruising open to 2016 trade. For one thing, oil prices have still not stabilized.

"Until we clearly break the bear market trends, there's still a lot of uncertainty, still a lot of doubt," said Chris Low, chief economist at FTN Financial.

"The stock market is oversold on a short-term basis and probably due for a snapback rally of some kind," said Briefing.com analyst Patrick O'Hare. "However, until there is a reversal in the earnings estimate and economic growth trends, the propensity to sell into strength is apt to persist."

"We're not predicting a recession, but honestly, if one were to occur, could anyone say they'd be completely surprised?"

With oil prices rallying, energy companies saw their share prices rocket on Friday. Royal Dutch Shell jumped 5.4 percent, BP won 3.1 percent and ExxonMobil rose 3.3 percent.

However shares in Italian oil exploration and engineering firm Saipem plunged 20 percent in Milan after the company announced a 3.5 billion euro capital hike would be at a 37 percent discount.

Technology stocks were strong. Apple jumped 5.3 percent, Amazon 3.7 percent and Microsoft 3.6 percent.

But Dow member American Express plunged 12.1 percent after announcing plans to cut \$1 billion in spending in response to a dim profit outlook for the next two years. The credit card company said it faces tougher competition for its traditional base of affluent customers.

Russia's battered ruble bounced back after the jump in crude oil prices, recovering ground a day after it slumped to an all-time low against the dollar. The nation's energy-reliant economy has been pushed into recession by tumbling oil prices and Western sanctions over Ukraine.

<http://news.yahoo.com/asia-stocks-surge-central-bank-stimulus-hopes-041529018.html>