



Wall Street is losing momentum and ended on a decline

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Wall Street lost momentum Tuesday to end the session down: the Dow Jones lost 0.03% and the Nasdaq 0.14%.

According to final results at the close, the index Featured Dow Jones Industrial Average sold 5.43 points 17,797.00 points and the Nasdaq, dominated by technology, 7.08 points 4,910.23 points.

The broader S & P 500, on which are based many investors sold 0.21% or 4.29 points to 2076.33 points.

Up to the opening, in the wake of major European and Asian stock markets, the New York market eventually falter for lack of large information.

The announcement that the specialist FedEx courier was going to buy Dutch rival TNT Express for 4.4 billion euros, taking advantage of the weakness of the European currency, first gave a boost to the market, but it has eventually run out.

"We remain within very narrow margins," which the market does not see any reason to get out, said Kenny Landgraf, at Kenjol Capital Management.

"Right now it's a market that is treading water," he said, with clues that remain substantially the same level as in December.

Mr. Landgraf said the market was entering a period from April to September, "where there is a seasonal weakness."

In any event, in the absence of major information about the economy, investors now focus on corporate earnings season, which will be inaugurated on Wednesday night when the aluminum giant Alcoa exhibit its performance in the first quarter.

"The question is whether they have enough lowered their forecasts" for that published results can be presented as good surprises, he has said, or whether the market is likely to be disappointed.

"If the results are disappointing this could slow the upward movement" found in recent days, said Steven Rosen his side, Société Générale, describing a generally sluggish market, marked by "weak volumes and a lack of belief" .

Investors are already expecting lackluster performance: the financial analysis firm Standard and Poor's expects a decline of 3% of the profits of the components of the S & P 500, including within the scope of the harsh winter and rise in the dollar penalizes exports.

Bad employment figures in the US in March, which revealed last Friday a sudden slowdown in job creations, helped prepare the minds to a certain mediocrity.

The bond market was rising. Around 8:20 p.m. EDT, the yield on 10-year Treasury fell to 1.885% against 1.898% Friday night, and that good for 30 years at 2.520% against 2.556% previously.

http://www.liberation.fr/economie/2015/04/07/wall-street-s-avance-confiante-vers-l-ouverture_1236326 (translation by Google)